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BEFORE THE AKIZONA CORPORATION COMMISSION $\mathbb{W} \to \mathbb{C}$

2 WILLIAM A. MUNDELL **CHAIRMAN** 3 JIM IRVIN

COMMISSIONER MARC SPITZER

COMMISSIONER

Arizona Corporation Commission DOCKETED

2002 MAR 11 A 10: 48

IN THE MATTER OF:

JAMES T. M. VERBIC (CRD #2125770) 7880 N. 71st Street Paradise Valley, AZ 85253 MAR 1 1 2002

DOCKET NO. S-03435A-01-0000



Respondent.

THIRD PROCEDURAL ORDER

BY THE COMMISSION:

On December 14, 2001, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order of Revocation and For Other Affirmative Action ("Notice") against James T. M. Verbic ("Verbic" or "Respondent") in which the Division alleged that Respondent engaged in acts, practices and transactions that constitute violation of the Arizona Securities Act ("Act").

Respondent was duly served with copies of the Notice.

On December 31, 2001, Respondent, through his attorney, filed a request for hearing.

On January 7, 2002, the Commission issued a Procedural Order that set this matter for a prehearing on January 16, 2002.

On January 10, 2002, the Division filed a Stipulated Motion to Continue.

On January 22, 2002, the Commission issued a Procedural Order that continued this matter until March 5, 2002.

Subsequently, a telephonic conference was held in which Mr. Verbic's attorney of record indicated that Mr. Verbic no longer required his services and that Mr. Verbic was actively seeking new counsel. Mr. Verbic also participated at the telephonic conference and indicated that he needed one week to accomplish that task. The Division opposed such a continuance.

Based upon Mr. Verbic's intention to quickly secure new counsel in this matter and the relatively short delay proposed, the hearing in this matter should be continued.

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1	IT IS THEREFORE ORDERED that the hearing on the above-captioned matter set for March
2	5, 2002, at 1:00p.m. shall be vacated and the hearing shall be continued until March 13, 2002 at 10:00
3	a.m., at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.
4	DATED this day of March, 2002.
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7	PHILIP J. DION III
8	ADMINISTRATIVE LAW JUDGE
9	Copies of the foregoing were mailed/delivered this day of March, 2002 to:
10	Jesse B. Simpson
11	Daniel A. Goldfried LEWIS AND ROCA
12 13	40 North Central Avenu7e Phoenix, AZ 85004-4429 Attorneys for James T. M. Verbic
14 15 16	Moira McCarthy Assistant Attorney General ARIZONA ATTORNEY GENERAL'S OFFICE 1275 West Washington Street Phoenix, Arizona 85007
17 18 19	W. Mark Sendrow, Director Securities Division ARIZONA CORPORATION COMMISSION 1300 West Washington Street Phoenix, Arizona 85007
20 21	ARIZONA REPORTING SERVICE, INC. 2627 N. Third Street, Suite Three Phoenix, Arizona 85004-1104
22 23 24	By: Molly Johnson Secretary to Philip J. Dion III
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